

<b>ST. MARGARET MARY PARISH</b>					
<b>FISCAL YEAR 2017</b>					
<b>PROFIT &amp; LOSS</b>					
<b>SECOND QUARTER</b>					
<b>JULY 1, 2016 THROUGH DECEMBER 31, 2016</b>					
			<b>6 MONTHS</b>	<b>6 MONTHS</b>	<b>6 MONTHS</b>
			<b>7/1/2016</b>	<b>7/1/2015</b>	<b>7/1/2016</b>
			<b>TO 12/31/2016</b>	<b>TO 12/31/2015</b>	<b>TO 12/31/2016</b>
			<b><u>ACTUAL</u></b>	<b><u>PRIOR YEAR</u></b>	<b><u>BUDGET</u></b>
<b>REVENUE:</b>					
Offertory			172,170	177,836	190,795
Sacramental Offerings			13,133	13,775	13,832
Religious Education			43,072	51,500	48,000
CYO Youth Program			16,366	12,540	12,500
Vacation Bible School			0	6,675	0
Catholic Appeal Rebate			16,926	10,319	11,000
Gifts and Bequests			23,699	12,835	2,500
Insurance/Casualty Proceeds				9,038	0
Social Justive Revenue			1,180		0
Other Income			<u>3,283</u>	<u>3,250</u>	<u>3,762</u>
<b>TOTAL REVENUE</b>			<b>289,829</b>	<b>297,768</b>	<b>282,389</b>
<b>EXPENSES:</b>					
Compensation, Benefits, Payroll Tax			126,594	134,033	132,774
Religious Education Expense			43,380	63,177	52,596
CYO Youth Program Expense			3,139	565	7,400
Vacation Bible School Expense			76	3,593	0
Pastoral/Liturgy/Flowers			14,617	6,336	11,864
Office Expense			18,575	15,304	13,754
Police Detail			4,587	4,425	5,000
Utilities & Occupancy Expense			19,986	16,603	20,316
Property & Liability Insurance			11,476	11,208	11,016
Maintenance & Repairs			33,547	19,862	27,306
Central Ministries Assessments			26,913	27,143	26,913
Hospitality Expense			1,181	218	4,000
Charitable Works			4,940	1,300	1,650
Building Improvements			2,990	10,610	23,000
New Fixtures/Furniture			9,260	0	15,000
Fund Raising				2,072	0
Miscellaneous Expense			<u>782</u>	<u>95</u>	<u>69</u>
<b>TOTAL OPERATING EXPENSE</b>			<b>322,043</b>	<b>316,544</b>	<b>352,658</b>
<b><u>NET INCOME BEFORE GRAND ANNUAL REVENUE</u></b>					
<b>TOTAL REVENUE</b>			<b>289,829</b>	<b>297,768</b>	<b>282,389</b>
<b>TOTAL EXPENSE</b>			<b><u>(322,043)</u></b>	<b><u>(316,544)</u></b>	<b><u>(352,658)</u></b>
<b><u>NET LOSS BEFORE GRAND ANNUAL REVENUE</u></b>			<b><u>(32,214)</u></b>	<b><u>(18,776)</u></b>	<b><u>(70,269)</u></b>
<b>GRAND ANNUAL REVENUE</b>			<b><u>122,232</u></b>	<b><u>94,645</u></b>	<b><u>120,000</u></b>
<b><u>NET INCOME AFTER GRAND ANNUAL</u></b>			<b><u>90,018</u></b>	<b><u>75,869</u></b>	<b><u>49,731</u></b>
Capital Campaign Collections first six months			250,849	111,543	155,000
Building Renovation funded first six months			<u>(418,565)</u>	<u>(8,950)</u>	<u>(950,000)</u>
RCAB Loan Payments					<u>(2,311)</u>
Net Capital Campaign Collections			<u>(167,716)</u>	<u>102,593</u>	<u>(797,311)</u>
<b>NET CASH INFLOW(OUTFLOW)</b>			<b><u>(77,698)</u></b>	<b><u>178,462</u></b>	<b><u>(747,580)</u></b>

**ST. MARGARET MARY PARISH  
CASH POSITION**

**DECEMBER 31, 2016 & DECEMBER 31, 2015**

<b><u>ASSETS:</u></b>	<b><u>12/31/16</u></b>	<b><u>'12/31/15</u></b>
Needham Bank Account	369,985	597,666
Citizens Bank Account	27,091	20,665
Needham Payroll Account	479	2,930
Petty Cash	153	
RCAB Savings Account	38,128	99,728
RCAB Capital Campaign Account	178,870	
Misc. Deferred Expense	<u>3,774</u>	<u>2,164</u>
<b>TOTAL ASSETS</b>	<b><u>618,480</u></b>	<b><u>723,153</u></b>
<b><u>LIABILITIES AND FUND BALANCES:</u></b>		
Christmas Collection	12,528	13,881
Retired Religious Sisters Collection	3,615	
Neighbors In Need Fund Balance	7,362	7,362
Capital Campaign Fund Balance	323,839	454,154
General Fund Balance	181,118	171,887
Net Income	<u>90,018</u>	<u>75,869</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b><u>618,480</u></b>	<b><u>723,153</u></b>